

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 64</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Representative Osburn, M.</b>
<b>Date:</b>	<b>3/27/2017</b>
<b>Impact:</b>	<b>\$0 to the State; Fines and/or Imprisonment for False Affidavits</b>

**Research Analysis**

Engrossed SB64 increases, from \$20,000 to \$50,000, the amount of funds held by a bank that may be transferred to the known heirs of a deceased person using an affidavit. A person who knowingly submits and signs a false affidavit may be punishable by a fine up to \$3000, up to 6 months of imprisonment, or both.

Prepared By: Quyen Do

**Fiscal Analysis**

Increasing the amount of certain transfers allowable to heirs by banks and credit unions from \$20,000 to \$50,000 is not anticipated to significantly impact state revenues. Impact to the county regarding fines and/or imprisonment for false affidavits will depend on the number of convictions.

Prepared By: Mark Tygret

**Other Considerations**

None.